

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH-041**

COMMONWEALTH OF KENTUCKY, EX. REL. THE
COMMISSIONER OF THE
DEPARTMENT OF FINANCIAL INSTITUTIONS

PETITIONER

V.

BRUCE PAIGE (aka BRUCE PAGE)
D/B/A DESTINY OIL SERVICES, INC.,
D/B/A DESTINY MANAGEMENT CO.,
D/B/A DESTINY MANAGEMENT COMPANY

RESPONDENT

FINAL ORDER TO CEASE AND DESIST

Whereas an Order to Show Cause To Cease And Desist was filed on May 17, 2010 in this action (the "Order") by the Department of Financial Institutions ("DFI") against Bruce Paige (aka Bruce Page) ("Mr. Page") alleging that Mr. Page had violated various provisions of KRS Chapter 292 (the "Kentucky Securities Act"); and

Whereas, Mr. Page was served with a copy of the Order by certified mail, return receipt requested, on June 1, 2010; and

Whereas, Mr. Page mailed to DFI a handwritten letter responding in general terms to the allegations and statements contained in the Order but did not request an administrative hearing;

Whereas, on August 17, 2010, the DFI by letter, sent by certified mail, return receipt requested, again notified Mr. Page of his right to make a written request for an administrative hearing and informed him that if no such request was received by August 24, 2010, the DFI

would conclude that no such hearing was being requested and that it would proceed with the entry of a final order (U.S. Postal Service tracking records show that the letter was delivered to Mr. Page on September 3, 2010);

Whereas, through the date of entry of this order, Mr. Page has not requested an administrative hearing, in writing or otherwise, in this matter despite ample notice and opportunity to do so, and his failure to timely request a hearing constitutes a waiver of that right and justifies the entry of a final order.

NOW, THEREFORE IT IS FOUND as follows:

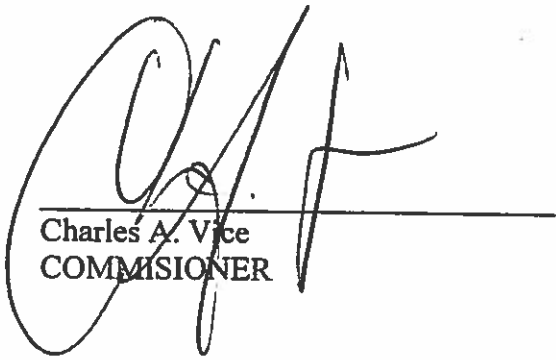
1. That in accordance with KRS 292.470 and 808 KAR 10:225 Section 2(3) and (4), that the allegations contained in the Order are accepted as true;
2. That Respondent's letter response, although contending that the interests which he sold are not "securities," acknowledges their sale and does not contest the factual allegations contained in the Order;
3. That the interests sold meet the definition of a security as that term is defined by KRS 292.310(19), *Reves v. Ernst & Young*, 494 U.S. 56, 110 S.Ct. 945, 108 L.Ed.2d 47 (1990), *S.E.C. v. Howey*, 328 U.S. 293, 66 S.Ct. 1100, 90 L.Ed. 1244 (1946); and
4. That Respondent has failed to request an administrative hearing despite repeated notice and opportunity to do so and that his failure to timely request a hearing constitutes a waiver of that right and justifies the entry of a final order.

IT IS CONCLUDED, also pursuant to KRS 292.470, that the DFI is entitled to the relief requested in the Order to Show Cause to Cease And Desist and that a final and appealable order should be entered at this time.

IT IS THEREFORE ORDERED as follows:

1. Respondent, Bruce Paige (aka Bruce Page), d/b/a Destiny Oil Services, Inc., d/b/a Destiny Management Co., d/b/a Destiny Management Company is directed to immediately cease and desist from violating the Kentucky Securities Act.
2. Respondent shall pay a fine of \$2,000 within sixty (60) days from the date of service of this Order upon him. Payment shall be made payable to the "Kentucky State Treasurer" and delivered to the Kentucky Department of Financial Institutions (Attn: William Owsley), 1025 Capital Center Drive, Suite 200, Frankfort, KY 40601.
3. Respondent shall make restitution to any and all of his investors in the subject business within sixty (60) days from the date of service of this Order upon him and shall furnish written proof of restitution to the Commissioner at the time of payment.
4. This is a final order subject to judicial review pursuant to KRS 292.490, KRS 13B.140, and KRS 13B.150.

Entered this 14th day of October, 2010.



Charles A. Vice
COMMISSIONER

Notice of Appeal Rights

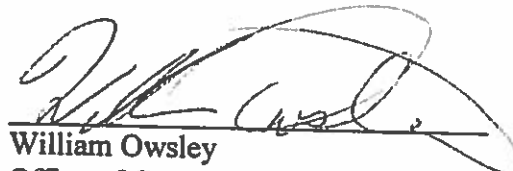
The Respondent is hereby notified that, pursuant to KRS 292.490 and KRS 13B.140(1), Respondent has the right to obtain a review of this Order by filing in accordance with KRS Chapter 13B in the Franklin Circuit Court, within thirty (30) days after the date upon which the Order is mailed to Respondent, a written petition praying that the Order be modified or set aside

in whole or in part. The Respondent shall simultaneously serve Petitioner with a copy of any such petition. The commencement of proceedings under the above statutory sections does not operate as a stay of the Commissioner's Order, unless specifically ordered by the court.

CERTIFICATE OF SERVICE

I hereby certify that a true and accurate copy of the foregoing Final Order and Notice of Appeal Rights was served by certified mail, return receipt requested to the following on this the 15 th day of October, 2010:

Bruce Page
201 Sandalwood Drive
Bowling Green, Kentucky 42101


William Owsley
Office of General Counsel
Department of Financial Institutions